

THE NEW DEVELOPMENT BANK

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED 31 MARCH 2018
EXPRESSED IN THOUSANDS OF U.S. DOLLARS

| | <u>Three months ended 31</u> | |
|---|------------------------------|----------------------|
| | <u>March</u> | |
| | <u>2018</u> | <u>2017</u> |
| Interest income | 24,305 | 13,091 |
| Interest expense | (3,851) | (3,354) |
| Net interest income | <u>20,454</u> | <u>9,737</u> |
| Net fee income | 15 | - |
| Net (losses)/gains on financial instruments at fair value through profit or loss | <u>(1,718)</u> | <u>1,852</u> |
| | <u>18,751</u> | <u>11,589</u> |
| Staff costs | (5,436) | (4,140) |
| Other operating expenses | (2,099) | (1,272) |
| Impairment provision | (585) | - |
| Foreign exchange gains | 3,356 | 619 |
| Operating profit for the period | <u>13,987</u> | <u>6,796</u> |
| Unwinding of interest on paid-in capital receivables | 24,290 | 31,288 |
| Profit for the period | <u>38,277</u> | <u>38,084</u> |
| Total comprehensive income for the period | <u>38,277</u> | <u>38,084</u> |

THE NEW DEVELOPMENT BANK

CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018
EXPRESSED IN THOUSANDS OF U.S. DOLLARS

| | As at 31 March 2018 | As at 31 December 2017 |
|--|------------------------------------|---------------------------------------|
| Assets | | |
| Cash and cash equivalents | 206,325 | 1,019,854 |
| Due from banks other than cash and cash equivalents | 4,007,767 | 3,212,404 |
| Derivative financial assets | 20,595 | - |
| Loans and advances | 47,068 | 23,857 |
| Paid-in capital receivables | 5,957,644 | 5,933,354 |
| Property and equipment | 651 | 594 |
| Intangible assets | 78 | 54 |
| Other assets | 45,581 | 34,001 |
| Total assets | <u>10,285,709</u> | <u>10,224,118</u> |
| Liabilities | | |
| Derivative financial liabilities | 2,315 | 3,331 |
| Financial liabilities designated at fair value through profit or loss | 473,260 | 449,367 |
| Other liabilities | 3,248 | 2,811 |
| Total liabilities | <u>478,823</u> | <u>455,509</u> |
| Equity | | |
| Paid-in capital | 10,000,000 | 10,000,000 |
| Other reserves | (242,356) | (266,646) |
| Retained earnings | 49,242 | 35,255 |
| Total equity | <u>9,806,886</u> | <u>9,768,609</u> |
| Total equity and liabilities | <u>10,285,709</u> | <u>10,224,118</u> |