

THE NEW DEVELOPMENT BANK

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2018
EXPRESSED IN THOUSANDS OF U.S. DOLLARS

	<u>Three months ended 30 June 2018</u>	<u>Six months ended 30 June 2018</u>	<u>Three months ended 30 June 2017</u>	<u>Six months ended 30 June 2017</u>
Interest income	29,632	53,937	15,487	28,578
Interest expense	<u>(2,968)</u>	<u>(6,819)</u>	<u>(3,543)</u>	<u>(6,897)</u>
Net interest income	<u>26,664</u>	<u>47,118</u>	<u>11,944</u>	<u>21,681</u>
Net fee income	37	52	1	1
Net gains on financial instruments at fair value through profit or loss	5,239	3,521	401	2,253
Other operating income	<u>65</u>	<u>65</u>	<u>-</u>	<u>-</u>
	<u>32,005</u>	<u>50,756</u>	<u>12,346</u>	<u>23,935</u>
Staff costs	(5,786)	(11,222)	(4,411)	(8,551)
Other operating expenses	(3,161)	(5,260)	(1,514)	(2,786)
Impairment provision	(696)	(1,281)	-	-
Foreign exchange (losses)/gains	<u>(4,986)</u>	<u>(1,630)</u>	<u>1,455</u>	<u>2,074</u>
Operating profit for the period	<u>17,376</u>	<u>31,363</u>	<u>7,876</u>	<u>14,672</u>
Unwinding of interest on paid-in capital receivables	<u>23,569</u>	<u>47,859</u>	<u>31,592</u>	<u>62,880</u>
Profit for the period	<u>40,945</u>	<u>79,222</u>	<u>39,468</u>	<u>77,552</u>
Total comprehensive income for the period	<u>40,945</u>	<u>79,222</u>	<u>39,468</u>	<u>77,552</u>

THE NEW DEVELOPMENT BANK

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2018

EXPRESSED IN THOUSANDS OF U.S. DOLLARS

	As at 30 June <u>2018</u>	As at 31 December <u>2017</u>
Assets		
Cash and cash equivalents	130,280	1,019,854
Due from banks other than cash and cash equivalents	4,203,139	3,212,404
Derivative financial assets	3,489	-
Loans and advances	225,938	23,857
Paid-in capital receivables	5,684,840	5,933,354
Property and equipment	691	594
Intangible assets	279	54
Other assets	63,218	34,001
Total assets	<u>10,311,874</u>	<u>10,224,118</u>
Liabilities		
Derivative financial liabilities	75	3,331
Financial liabilities designated at fair value through profit or loss	455,048	449,367
Other liabilities	5,293	2,811
Total liabilities	<u>460,416</u>	<u>455,509</u>
Equity		
Paid-in capital	10,000,000	10,000,000
Other reserves	(215,160)	(266,646)
Retained earnings	66,618	35,255
Total equity	<u>9,851,458</u>	<u>9,768,609</u>
Total equity and liabilities	<u>10,311,874</u>	<u>10,224,118</u>