
MINUTES OF THE 23RD MEETING OF THE BOARD OF DIRECTORS OF THE NEW DEVELOPMENT BANK (VIDEOCONFERENCE) HELD ON FEBRUARY 18, 2020 AT 20:00 (SHANGHAI TIME)

PRESENT:

Directors and Alternate Directors

- i. Mr. Sergei Storchak (Director for Russia, Chairperson)
- ii. Mr. Andrey Bokarev (Alternate Director for Russia)
- iii. Mr. K. Rajaraman (Director for India)
- iv. Mr. Wencai Zhang (Director for China)
- v. Mr. Qiangwu Zhou (Alternate Director for China)
- vi. Mr. Enoch Godongwana (Director for South Africa)
- vii. Ms. Yana Dumaresq (Director for Brazil)
- viii. Mr. K. V. Kamath (President and Board Member)

Advisors and Other Participants Accompanying Directors

- i. Mr. Marco Aurélio dos Santos Araújo, General Coordinator for Global Development Institutions, Ministry of Economy, Brazil
- ii. Ms. Raquel Porto Ribeiro Mendes, Coordinator for Relationship with Global Development Institutions, Ministry of Economy, Brazil
- iii. Ms. Elena Zamorina, Advisor, Department for International Financial Affairs, Ministry of Finance, Russia
- iv. Mr. Prasanna Salian, Deputy Secretary, Other Multilateral Institutions Division, Department of Economic Affairs, Ministry of Finance, India
- v. Mr. Kaviarasan K, Deputy Director, Other Multilateral Institutions Division, Department of Economic Affairs, Ministry of Finance, India
- vi. Mr. Yuanjie Yang, Director, Division IFI IV, Department of International Economic and Financial Cooperation, Ministry of Finance, China

- vii. Mr. Jiangnan Qian, Director, Department of International Economic and Financial Cooperation, Ministry of Finance, China
- viii. Ms. Hongna Li, Deputy Director, Division IFI IV, Department of International Economic and Financial Cooperation, Ministry of Finance, China
- ix. Mr. Yazhou Yan, Staff, Division IFI IV, Department of International Economic and Financial Cooperation, Ministry of Finance, China
- x. Mr. Mfundo Hlatwayo, Chief Director, BRICS, Global and Emerging Markets, International and Regional Economic Policy, National Treasury, South Africa
- xi. Mr. Lesego Ntoahae, Economist, BRICS, Global and Emerging Market, International and Regional Economic Policy, National Treasury, South Africa
- xii. Ms. Lerato Motlhabi, BRICS, Global and Emerging Market, International and Regional Economic Policy, National Treasury, South Africa

Vice Presidents

- i. Mr. Sarquis Sarquis, Vice-President and Chief Risk Officer (“CRO”)
- ii. Mr. Vladimir Kazbekov, Vice-President and Chief Administrative Officer (“CAO”)
- iii. Mr. Xian Zhu, Vice-President and Chief Operations Officer (“COO”)
- iv. Mr. Leslie Maasdorp, Vice-President and Chief Financial Officer (“CFO”)

New Development Bank Staff

- i. Ms. Yolande Dwarika, Director General and Corporate Secretary
- ii. Mr. Weijie Liu, Principal Professional, Corporate Secretary Division
- iii. Ms. Miya Liu, Junior Professional, Corporate Secretary Division

The following staff members attended the meeting with the approval of the Chairperson:

- i. Mr. Xiangzhi Zhang, Director General, Administration
- ii. Mr. Sergei Kuznetsov, Director General and Legal Counsel
- iii. Mr. Shaohua Wu, Director General, Operations I
- iv. Mr. Fabio Batista, Executive Assistant to CRO
- v. Mr. Qinghua Gu, Senior Professional, Information Technology and Security
- vi. Mr. Qingwei Meng, Professional, Strategy and Partnership
- vii. Mr. Julien Demeulemeester, Young Professional, Economic Research and Analytics

1. Adoption of the Agenda

The draft agenda (2020-BD23-DOC-001-REV1) was adopted by the Board of Directors (“Board”).

2. Leave of Absence

No absence was noted. The meeting had the requisite quorum.

3. Discussion on Membership Expansion

The Board discussed issues concerning membership expansion and provided guidance on the next steps of membership expansion.

4. Update on Work Arrangements following the Outbreak of the Coronavirus in China

The Board took note of the work arrangements of the New Development Bank, following the outbreak of novel coronavirus pneumonia.

5. Any Other Matters

The Board took note of the work in progress for potential emergency funding to China for fighting the novel coronavirus pneumonia outbreak.

The Board decided that the next Board and its committee meetings take place on March 24-25, 2020 in Moscow, Russia.

The meeting ended with thanks from the Chairperson of the Board.