

Project Summary for Public Disclosure

Project Name	Banco do Brasil Sustainable Finance Project
Country	The Federative Republic of Brazil
Sector	Multiple Areas
Concept Approval Date	25 April 2022
Board Approval Date	28 May 2022
Total Project Cost	USD 280 million
Initial Limit of NDB Financing	USD 200 million
Current Limit of NDB Financing	USD 200 million
Borrower	Banco do Brasil S.A.
Project Context	<p>The agribusiness sector represented 27% of Brazil’s GDP as of 2020 according to the Brazilian Confederation of Agriculture and Livestock, and employed one in every three (30.5 million out of 94.4 million) active workers in the country according to the Brazilian Institute of Geography and Statistics’ most recent National Household Sample Survey. The proposed Loan will contribute to Brazil’s development priorities by fostering sustainable infrastructure private sector investments and increased productivity growth in the agribusiness sector.</p>
Project Objective	<p>By supporting investments in sustainable infrastructure associated with agribusiness, the Project will enhance the sustainability, productivity, and production output of the agribusiness sector in Brazil, strengthening its contribution to the country’s economic growth in line with national priorities. The Project is primarily aligned with SDG 8 (Decent Work and Economic Growth). Secondly, the Project will also contribute to SDG 9 (Industry, Innovation, and Infrastructure), and SDG 7 (Affordable and Clean Energy). Additionally, the Project has the potential to contribute to climate mitigation and/or adaptation.</p>
Project Description	<p>NDB and Banco do Brasil co-designed a Sustainable Finance Framework to provide financing for sub-projects, focusing on the following private sector infrastructure investments related to agribusiness: (i) Storage and</p>

	warehouse facilities; (ii) Sustainable irrigation; (iii) Renewable energy; and (iv) Energy efficiency (the Project).	
Expected Benefits	By financing sustainable infrastructure investments associated to agribusiness, the development impact of the Project will be to enhance the sustainability, productivity, and production output of the agribusiness sector in Brazil, strengthening its contribution to the country's economic growth in line with national priorities.	
Environmental and Social Aspect	Category FI-A, in line with the NDB ESF. Main adverse E&S impacts may include loss of natural habitats and impacts on biodiversity and ecosystem services; occupational health and safety risks associated with grain storage operations; impacts of water abstraction and potential contamination of surface and underground water resulting from irrigation systems.	
Financing Aspect		
	Source of Fund	Amount (USD million)
	New Development Bank	200
	Private Indirect Mobilization	80
Implementation	Banco do Brasil S.A. will be the Borrower and the Agribusiness, Finance and Sustainability Divisions of the Borrower will be responsible for Sub-project origination, appraisal, structuring, reporting and monitoring to NDB.	
Contacts	NDB	Borrower
	Private Sector and Non-Sovereign Guaranteed Transactions Department Henrique Araujo Principal Investment Officer	Banco do Brasil S.A. Jose Ricardo Fagonde Forni Treasurer Daniel Alves Maria Finance Officer