
**MINUTES OF THE NINETEENTH BUDGET, HUMAN RESOURCES AND
COMPENSATION COMMITTEE MEETING OF THE NEW DEVELOPMENT BANK
(VIDEOCONFERENCE) HELD ON JUNE 22, 2022 AT 19:00 (CHINA TIME)**

PRESENT:

Committee Members - Directors and Alternate Directors

- i. Mr. Dondo Mogajane (Director for South Africa, Chairperson of the Committee)
- ii. Ms. Nolundi Dikweni (Alternate Director for South Africa)
- iii. Mr. Marco Aurélio dos Santos Rocha (Alternate Director for Brazil)
- iv. Mr. Oleg Podomatko (Temporary Alternate Director for Russia)
- v. Mr. Zhijun Cheng (Director for China)
- vi. Mr. Bo Zhang (Alternate Director for China)

Advisors and other Participants accompanying Directors and Alternate Directors

- i. Ms. Raquel Breda dos Santos, General Coordinator for Global Development Institutions, Ministry of Economy
- ii. Ms. Raquel Porto Ribeiro Mendes, Coordinator for Relations with Global Development Institutions, Ministry of Economy, Brazil
- iii. Ms. Livia Batista Maciel Braga, Infrastructure Analyst, Ministry of Economy, Brazil
- iv. Ms. Daria Teterkina, Deputy Head of Division, Department for International Financial Affairs, Ministry of Finance, Russia
- v. Ms. Elena Zamorina, Advisor, Department for International Financial Affairs, Ministry of Finance, Russia
- vi. Mr. Prasanna V. Salian, Deputy Secretary, Department of Economic Affairs, Ministry of Finance, India
- vii. Mr. Bindu Panda, Deputy Director, Department of Economic Affairs, Ministry of Finance
- viii. Mr. Jiangnan Qian, Director, IFI Division IV, Department of International Economic and Financial Cooperation, Ministry of Finance, China
- ix. Mr. Lei Zhang, Deputy Director, IFI Division IV, Department of International Economic and Financial Cooperation, Ministry of Finance, China

- x. Mr. Yazhou Yan, Staff, IFI Division IV, Department of International Economic and Financial Cooperation, Ministry of Finance, China
- xi. Mr. Mfundo Hlatshwayo, Chief Director, BRICS, Global and Emerging Markets, International and Regional Economic Policy, National Treasury, South Africa
- xii. Mr. Oratilwe Teisho, Assistant Director, BRICS Global and Emerging Market, International and Regional Economic Policy, National Treasury, South Africa
- xiii. Mr. Abdul Quader, Deputy Secretary, Economic Relations Division, Ministry of Finance, Bangladesh
- xiv. Ms. Marwa Rashid Al Mahmood, Executive, International Financial Organizations Affairs, Ministry of Finance, United Arab Emirates

Senior Management

- i. Mr. Marcos Troyjo, President and Committee Member
- ii. Mr. Vladimir Kazbekov, Vice-President and Chief Operating Officer (“COO”)
- iii. Mr. Anil Kishora, Vice-President and Chief Risk Officer (“CRO”)
- iv. Mr. Qiangwu Zhou, Vice-President and Chief Administrative Officer (“CAO”)
- v. Mr. Leslie Maasdorp, Vice-President and Chief Financial Officer (“CFO”)

Secretary to the Committee

- i. Ms. Yolande Dwarika, Director General and Corporate Secretary

Other New Development Bank Staff

(Attachment I)

1. Adoption of the Agenda

The agenda (2022-BHRC19-DOC-001) was considered and adopted by the Budget, Human Resources and Compensation Committee (“BHRC” or “the Committee”).

2. Leave of Absence

The Directors for Brazil, Russia, India as well as the Temporary Additional Director for the Constituency of Bangladesh and United Arab Emirates were absent. The Directors for Brazil was represented by the Alternate Director and the Director for Russia was represented by the Temporary Alternate Director. The meeting had the requisite quorum.

3. Approval of Minutes and Summary of the 18th Meeting of the Budget, Human Resources and Compensation Committee held on March 11, 2022

The Committee considered and approved the Minutes (2022-BHRC19-DOC-003) and Summary (2022-BHRC19-DOC-004) of the 18th BHRC Meeting held on March 11, 2022.

4. Record of Approval of Matters Agreed to during the Inter-sessional Period

The Committee considered the Note on the Inter-sessional Decisions of BHRC since the 18th Meeting (2022-BHRC19-DOC-005) and took note thereof.

5. Matters Arising from the Previous Meeting

The Committee considered the Matters Arising from the 18th BHRC Meeting (2022-BHRC19-DOC-006) and took note thereof.

6. Budget

a. Budget Utilisation Report for Q1 2022

The Committee considered the Budget Utilisation Report for Q1 2022 (2022-BHRC19-DOC-007) and took note thereof.

7. Human Resources

a. Human Resources Department Dashboard

The Committee considered the Human Resources Department Dashboard (2022-BHRC19-DOC-008) and took note thereof.

b. Recruitment and Diversity Update

The Committee considered the Recruitment and Diversity Update (2022-BHRC19-DOC-009) and took note thereof.

c. Recruitment Turnaround Time Report

The Committee considered the Note on Recruitment Turnaround Time Update (2022-BHRC19-DOC-010) and took note thereof.

8. Ethics Update

The Committee considered the Ethics Update (2022-BHRC19-DOC-011) and took note thereof.

9. Any Other Business

The meeting ended with thanks from the Chairperson of the Committee.

Attachment I

The following staff members attended the meeting for relevant agenda items with the approval of the Chairperson:

Corporate Secretary Department:

- i. Mr. Weijie Liu, Principal Professional
- ii. Ms. Miya Liu, Young Professional
- iii. Mr. Alexander Efimov, Young Professional
- iv. Ms. Helen Shen, Officer

Front Office of President

- i. Mr. Artur Lacerda, Director General
- ii. Mr. Hanyong Liu, Chief
- iii. Mr. Sidharth Kamani, Senior Professional
- iv. Mr. Julien Demeulemeester, Professional

Executive Assistants to Vice-Presidents

- i. Mr. Evgeny Kochkin, Executive Assistant to the COO
- ii. Mr. Ningqian Zhang, Executive Assistant to the CAO
- iii. Mr. Kaviarasan Kailasam, Executive Assistant to the CRO

Other Departments

- i. Mr. Sergei Kuznetsov, Director General and Legal Counsel
- ii. Ms. Halima Nazeer, Director General, Finance, Budget and Accounting
- iii. Ms. Sharmila Govind, Director General, Human Resources
- iv. Mr. Paritosh Pandit, Chief, Financial Controller, Finance, Budget and Accounting
- v. Mr. Morgan Pillay, Chief, Ethics and Investigations
- vi. Mr. Marcelo Cardoso, Chief, Legal
- vii. Mr. Abhimanyu Ghosh, Principal Professional, Legal
- viii. Mr. Daniel Freitas, Principal Professional, Human Resources
- ix. Mr. Siddharth Nagpal, Senior Professional, Human Resources
- x. Ms. Elvira Zhang, Junior Professional, Human Resources